



INDEPENDENT AUDITOR'S REPORT

on verification of annual financial statements

as of 31 December 2020

Cesta von

Company seat:

Cesta von o.z.
Miletičova 30
821 08 Bratislava
ID: 51 656 957

This is a translation of the original Slovak Auditor's Report to the accompanying financial statements translated into English language.

TPA AUDIT, s. r. o.

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Recorded in the Commercial Register kept by the District Court Ba 1., section: Sro, insert No. 43738/B
Albania | Austria | Bulgaria | Croatia | Czech Republic | Hungary
Montenegro | Poland | Romania | Serbia | Slovakia | Slovenia





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INDEPENDENT AUDITOR'S REPORT

To the owners and statutory representatives of Cesta von:

Report from the audit of financial statements

Opinion

1. We have audited the accompanying financial statements of Cesta von ("the Company"), which comprise the balance sheet as of 31 December 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes.
2. In our opinion, the financial statements present fairly in all material respects the financial position of the Company as of 31 December 2020 and its financial performance for the year then ended in accordance with Act 431/2012 on accounting, as amended ("the Act on Accounting").

Basis for opinion

3. We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibility under those standards is further described in the Auditor's Responsibilities for the Audit of the Financial Statements section, below. We are independent of the Company in accordance with the ethical requirements relevant for the audit of financial statements of Act 423/2015 on statutory audit and in accordance with the changes and amendment to and supplement of Act 431/2002 on accounting, as amended ("the Act on Statutory Audit"), including the Code of Ethics for Auditor, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other matter

4. The Company does not meet the criteria for obligatory audit of the financial statements according to the Act of Accounting, therefore does not prepare an annual report. The Company has opted for a voluntary audit.

Statutory Representatives' Responsibility for the Financial Statements

5. The Statutory Representatives are responsible for the preparation and fair presentation of the financial statements in accordance with the Act on Accounting and for such internal controls as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting: unless management intends to, either, liquidate the Company or to cease its operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

6. Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.
7. As part of an audit conducted in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, and / or the override of internal controls.

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- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting principles and policies used, the reasonableness of accounting estimates and the related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention, in our audit report, to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation

Bratislava, 28.06.2021

A handwritten signature in blue ink that reads 'TPA'.

TPA AUDIT s.r.o.
Licence SKAu No. 304

A handwritten signature in blue ink, appearing to be 'Ivan Paule'.

Ing. Ivan Paule, CA, FCCA
Responsible auditor
Licence SKAu No. 847

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TPA AUDIT, s. r. o.

The logo for Baker Tilly, featuring a stylized 'C' icon followed by the word 'bakertilly' in a bold, lowercase sans-serif font.

A Baker Tilly
Europe Alliance member

Úč NUJ

FINANCIAL STATEMENTS

of entrepreneurs maintaining accounts under the system of double entry bookkeeping

as of 31.12.2020

Tax identification number

2 1 2 0 7 6 6 0 2 1

Financial statements

Accounting entity

For the period

Identification number (IČO)

5 1 6 5 6 9 5 7

ordinary
 extraordinary
 interim

prepared
 approved

from
to

Month	Year
0 1	2 0 2 0
1 2	2 0 2 0

SK NACE

9 4 . 9 9 . 2

Preceding period

Month	Year
0 4	2 0 1 9
1 2	2 0 1 9

Attached parts of the financial statements

Balance Sheet
(Úč NUJ 1-01)
(in whole euros)

Income Statement
(Úč NUJ 2-01)
(in whole euros)

Notes to the Financial Statements
(Úč NUJ 3-01)
(In whole euros or eurocents)

Legal name (designation) of the accounting entity

C e s t a v o n

Registered office of the accounting entity

Street

M i l e t i č o v a

Number

5 6 7 / 3 0

Zip code

8 2 1 0 8

Municipality

B r a t i s l a v a

Telephone

Fax

Email

Prepared on:

09.06.2021

Approved on:

09.06.2021

Signature of the accounting entity's statutory body or a member of the accounting entity's statutory body or the signature of a sole trader who is the accounting entity:



Line	ASSETS	Line Nr.	Current year EUR			Prior year EUR
			Gross value EUR	Correction EUR	Net value EUR	Net value EUR
a	b	c	1	2	3	4
A.	Non-current assets line I.002+I.009+I.021	001	29 740	1 214	28 526	
1.	Non-current intangible assets (I. 003 to 008)	002				
	Capitalized development costs (012)-/072+091A/	003				
	Software (013)-/073+091A/	004				
	Valuable rights (014)-/074+091A/	005				
	Other non-current intangible assets (018+019)-/078+079+091A/	006				
	Acquisition of non-current intangible assets (041)-/093/	007				
	Advance payments made for non-current intangible assets (051)-/095A/	008				
2.	Property, plant and equipment (I. 010 to 020)	009	29 740	1 214	28 526	
	Land (031)	010		x		
	Work of art & collections (032)	011		x		
	Structures (021)-/081+092A/	012				
	Individual movable assets and sets of movable assets (022)-/082+092A/	013	13 240	526	12 714	
	Vehicles 023-/083+092A/	014	16 500	688	15 812	
	Perennial crops (025)-/085+092A/	015				
	Livestock (026)-/086+092A/	016				
	Small non-current tangible assets (028)-/088+092A/	017				
	Other property, plant and equipment (029)-/089+092A/	018				
	Acquisition of property, plant and equipment (042)-/094/	019				
	Advance payments made for property, plant and equipment (052)-/095A/	020				
3.	Non-current financial assets (I. 022 to 028)	021				
	Shares and ownership interests in affiliated accounting entities (061)-/096A/	022				
	Shares and ownership interests with participating interest, except for affiliated accounting entities (062)-/096A/	023				
	Debt securities held to maturity (065)-/096A/	024				
	Loans to affiliated accounting entities and other loans (066+067)-/096A/	025				
	Other non-current financial assets (069)-/096A/	026				
	Acquisition of non-current financial assets (043)-/096A/	027				
	Advance payments made for non-current financial assets (053)-/096A/	028				

B.	Current assets I. 030+I.037+I.042+I.051	029	589 473		589 473	195 256
1.	Inventory (I.031 to 036)	030				
	Raw material (112+119)-/191/	031				
	Work in progress and semi-finished products (121+122)-/192+193/	032				
	Finished goods (123)-/194/	033				
	Animals (124)-/195/	034				
	Merchandise (132+139)-/196/	035				
	Advance payments made for inventory (314A)-/391A/	036				
2.	Non-current receivables (I. 038 to I. 041)	037	7 800		7 800	
	Trade receivables (311A to 314A)-/391A/	038				
	Other receivables (315A)-/391A/	039	5 000		5 000	
	Receivables from associates (358A)-/391A/	040				
	Other receivables (335A+373A+375A+378A)-/391A/	041	2 800		2 800	
3.	Current receivables (I.043 to lines 050)	042	201 245		201 245	70 100
	Trade receivables (311A to 314A) -/391A/	043	1 641		1 641	
	Other receivables (315A)-/391A/	044	199 526		199 526	69 872
	Settlement with Social and Health insurance institutions (336)	045		x		
	Tax assets (341 to 345)	046		x		15
	Receivables from financial relations to government budgets (346+348)	047		x		
	Receivables from associates (358A)-/391A/	048				
	Linking account for association (396-391A)	049				
	Other receivables (335A+373A+375A+378A)-/391A/	050	78		78	213
4.	Financial accounts I. 051 to 056	051	380 428		380 428	125 156
	Cash (211+213)	052	2 736	x	2 736	1 729
	Bank accounts (221A+261)	053	377 692	x	377 692	123 427
	Bank accounts with a commitment period of more than one year (221A)	054		x		
	Current financial assets (251+253+255+256+257)-/291A/	055				
	Acquisition of current financial assets (259-291A)	056				
C.	Accruals/deferrals - total (I. 058 to I. 059)	057	5 400		5 400	4 260
1.	Prepaid expenses (381)	058	5 400		5 400	4 260
	Accrued income (385)	059				
TOTAL ASSETS line 01 + line 029 + line 057		060	624 613	1 214	623 399	199 516

BALANCE SHEET (Uč NUJ 1-01)		ICO: 51656957	DIČ: 2120766021	
Line	EQUITY AND LIABILITIES	Line Nr.	Current year EUR	Prior year EUR
a	b	c	5	6
A.	Equity I.062+I.068+I.072+I.073	061	337 795	98 915
1.	Share capital and monetary funds (I.063 to I. 067)	062		
	Share capital (411)	063		
	Monetary funds created under special regulation (412)	064		
	Reproduction fund (413)	065		
	Differences from revaluation of assets and liabilities (414)	066		
	Investment revaluation reserves (415)	067		
2.	Funds created from profit (I.069 to I. 071)	068		
	Reserve fund (421)	069		
	Funds created from profit (423)	070		
	Other funds (427)	071		
3.	Net profit/loss of previous years (+/-428)	072	98 915	15 562
4.	Net profit/loss for the accounting period after tax I. 060-(I. 062+I. 068+I. 072+I. 074+I. 101)	073	238 880	83 353
B.	Liabilities I.075+I. 079+I. 087+I. 97	074	7 364	4 022
1.	Provisions (I.076 to I.078)	075	5 189	3 140
	Legal provisions (451A)	076		
	Other provisions (459A)	077		
	Short-term provisions (323+451A+459A)	078	5 189	3 140
2.	Non-current liabilities (I.080 to I.086)	079	444	94
	Liabilities related to social fund (472)	080	444	94
	Bond certificates issued (473)	081		
	Payables under lease contracts (474A)	082		
	Long-term advance payments received (475)	083		
	Long-term uninvoiced deliveries (476)	084		
	Long-term bills of exchange to be paid (478)	085		
	Other non-current liabilities (373A + 479A)	086		
3.	Current liabilities (I.088 to I.096)	087	1 731	788
	Trade liabilities (321 to 326 except 323)	088	1 534	559
	Liabilities to employees (331+333)	089		229
	Settlement with Social and Health insurance institutions (336)	090		
	Tax liabilities (341 to 345)	091	197	
	Liabilities from financial relations to government budgets (346+348)	092		
	Liabilities from subscribed unpaid securities and deposits (367)	093		
	Liabilities to associates (368)	094		
	Linking account for association (396)	095		
	Other liabilities (379+373A+474A+479A)	096		
4.	Bank loans and assistance (I.098 to I.100)	097		
	Long-term bank loans (461A)	098		
	Current bank loans (231+232+461A)	099		
	Received short-term financial assistance (241+249)	100		
C.	Accruals/deferrals - total (lines 102 to 103)	101	278 240	96 579
1.	Accrued expenses (383)	102		
	Deferred income (384)	103	278 240	96 579
TOTAL EQUITY AND LIABILITIES line 061 + line 074 + line 101		104	623 399	199 516

Line	Text	Line Nr.	Current year EUR			Prior year EUR
			Main activity (non-taxable)	Main activity (taxable)	Total	
a	b	c	1	2	3	4
501	Consumed raw material	001	41 501		41 501	19 692
502	Energy consumption	002				
504	Merchandise sold	003				
511	Repair and Maintenance	004	338		338	36
512	Travel expenses	005	2 455		2 455	4 249
513	Representation expenses	006	162		162	
518	Other Services	007	196 906		196 906	88 153
521	Wages and salaries	008	102 120		102 120	51 832
524	Legal social and health insurance	009	35 214		35 214	17 911
525	Other Social Insurance	010				
527	Legal social security expenses	011	3 290		3 290	1 312
528	Other social security expenses	012				
531	Motor vehicle tax	013				
532	Real estate tax	014				
538	Other taxes and fees	015	196		196	
541	Contractual fines and penalties	016				
542	Other fines and penalties	017				60
543	Write-off of uncollectible receivables	018				
544	Interests	019				
545	Exchange rate losses	020	2		2	
546	Gifts	021				
547	Special purpose expenses	022				
548	Shortages and damages	023	227		227	376
549	Other expenses	024	1 001		1 001	174
551	Depreciation expense of intangible and tangible assets	025	1 214		1 214	
552	Carrying value of sold non-current intangible and tangible assets	026				
553	Securities and shares sold	027				
554	Raw material sold	028				
555	Expenses from short-term financial assets	029				
556	Creation of funds	030				
557	Expenses from revaluation of securities	031				
558	Creation and settlement of adjustments	032				
561	Contributions provided to registered branches	033				
562	Contributions provided to other accounting entities	034				
563	Contributions provided to individuals	035				
565	Contributions provided from share of paid taxes	036				
567	Contributions provided from public collection	037				
Accounting class 5 total line 001 to line 037		038	384 626		384 626	183 795

601	Revenues from own products	039			
602	Revenues from services	040			
604	Revenues from merchandise	041			
611	Changes in work-in-progress	042			
612	Changes in semi-finished products	043			
613	Changes in finished products	044			
614	Changes of stock of animals	045			
621	Capitalisation of materials and merchandise	046			
622	Capitalisation of internal services	047			
623	Capitalisation of non-current intangible assets	048			
624	Capitalisation of non-current tangible assets	049			
641	Contractual fines and penalties	050			
642	Other fines and penalties	051			
643	Recovery of written-off receivables	052			
644	Interests	053			
645	Exchange rate gains	054			
646	Received gifts	055	3 112	3 112	1 623
647	Special purpose revenues	056			
648	Legal fees	057			
649	Other revenues	058	296	296	1 017
651	Revenues from sales of non-current intangible & tangible assets	059			
652	Revenues from non-current financial assets	060			
653	Revenues from sale of shares and ownership interests	061			
654	Revenues from sale of materials	062			
655	Revenues from current financial assets	063			
656	Revenues from the use of the fund	064			
657	Revenues from revaluation of securities	065			
658	Revenues from rent of assets	066			
661	Contributions received from registered branches	067			
662	Contributions received from other accounting entities	068	368 282	368 282	149 239
663	Contributions received from individuals	069	169 648	169 648	99 670
664	Membership fee received	070			50
665	Contributions received from share of paid tax	071			
667	Contributions received from public collections	072			
691	Subsidies	073	82 168	82 168	15 549
Accounting class 6 total line 039 to line 073		074	623 506	623 506	267 148
Profit/loss for the accounting period before tax (line 074 - line 038)		075	238 880	238 880	83 353
591	Income tax	076			
595	Additional Income Tax	077			
Profit/loss for the accounting period after tax (line 075 - /line 076 - line 077/) (+/-)		078	238 880	238 880	83 353

I. General information about the accounting entity Cesta von

1. Name and surname of the individual or the name of the legal entity that is the founder of the accounting entity:

Founders: Pavel Hrica, Oľga Coulton-Shaw, Helena Hricová

Date of establishment of the accounting entity: **26.3.2018**

Date of incorporation of the accounting entity: **05.04.2018**

2. Information about members of statutory authorities, supervisory authorities and other authorities of the accounting entity:

Name and surname of the members	Name of authority	Note
Mgr. Pavel Hrica	Executive Director	statutory authority
Mgr. Oľga Coulton-Shaw	Deputy Executive Director	statutory authority
Richard Merko	Member of the Board of the association	Supervisory authority
Michaela Bednárík	Member of the Board of the association	Supervisory authority
Zuzana Kovačič Hanzelová	Member of the Board of the association	Supervisory authority
Martin Vavrínčik	Member of the Board of the association	Supervisory authority
Gabriel Machlica	Member of the Board of the association	Supervisory authority

3. Description of the activity for which the entity was established:

Helping people trapped in generational poverty to become self-sufficient, find employment and live a decent life.

4. Employees

	Current accounting period	Immediately preceding accounting period
Average recalculated number of employees	25	17
of which number of managers	1	1
The number of volunteers sent by the accounting unit	0	0
The number of volunteers who volunteered for an entity during the accounting period	0	0

II. Accounting principles and methods applied

1. The company fulfils the going concern assumption:

Yes No

2. Measurement of individual items of assets and liabilities:

- Receivables – when originated at face value, when acquired (assigned) for consideration or through contribution to a registered capital at cost value.
- Cash and cash equivalents – at par value.
- Liabilities – when originated at face value, when assumed at cost value.
- Provisions – at the anticipated amount of payable.
- Tangible fixed assets acquired by purchase – purchase price.
- Accruals of assets and liabilities – expected nominal value.

3. Fixed asset valuation method

Tangible fixed assets are depreciated according to the depreciation plan, which was determined by estimate of real economic life. Assets are depreciated over their estimated useful live corresponding to the consumption of future economic benefits from the asset. Accounting depreciation is straight-line. Assets are depreciated in the month of commissioning. The average useful live according to the depreciation plan is 6 years for individual movables and sets of movables and 4 years for vehicles.

III. Information related to balance sheet

1. Status and movement of long - term intangible assets and long - term tangible assets for the current accounting period:

	Separate movables and sets of movables	Vehicles	Sum
Initial valuation as at the beginning of the current accounting period			
additions	13 240	16 500	29 740
disposals			
transfers			
As at the end of the current accounting period	13 240	16 500	29 740
Accumulated depreciation as at the beginning of the current accounting period			
additions	526	688	1 214
disposals			
As at the end of the current accounting period			
As at the beginning of the current accounting period			
As at the end of the current accounting period	12 14	15 812	28 526

2. Description of significant receivables broken down into receivables from the main non-taxable activity, main taxable activity and business activity:

Receivables from the main non-taxable activity as at 31.12.2020 consist of receivable in amount of 175 000 EUR related to Grant Contract for the project implementation from Portius Amsterdam CV. This is the amount of funds that will be settled during years 2021 and 2022.

3. Summary of receivables within due date and after due date:

	Current accounting period	Immediately preceding accounting period
Receivables within due date	204 526	69 872
Receivables overdue	0	0
Total	204 526	69 872

4. Overview of changes in equity

Item	Balance at beginning of period	Additions (+)	Disposals (-)	Transfers (+, -)	Balance at end of period
Capital and funds					
Share capital					
thereof:					
Capital in foundation					
Contributions of founders					
Priority assets					
Funds created according to special regulation					
Reproduction Fund					

Differences from revaluation of assets and liabilities					
Differences from revaluation of Investment					
Funds created from profit					
Reserve fund					
Funds created from profit					
Other funds					
Net profit/loss of previous periods	15 562			+ 83 353	98 915
Net profit/loss for the current period	83 353	238 880		- 83 353	238 880
Total	98 915	238 880		0	337 795

5. Liabilities

a. Creation and use of provisions:

Item	Balance at beginning of period	Creation	Use	Reversals	Balance at the end of period
Short-term legal provision for unused vacation	3 020	5 069	3 020		5 069
Long-term legal provisions					
Total legal provisions	3 020	5 069	3 020		5 069
Short-term provision for audit	120	120	120		120
Other long-term provision					
Total other provision	120	120	120		120
Total provision	3 140	5 189	3 140		5 189

b. Liabilities:

Item	Balance at end of	
	Current accounting period	Immediately preceding accounting period
Short-term payables overdue	0	0
Short-term payables within due date	1 731	788
Total short-term liabilities	1 731	788
Payables with remaining maturity from one year to five years – creation of social fund	444	94
Payables with remaining maturity over five years	0	0
Total long-term liabilities	444	94
Total liabilities	2 175	882

c. Overview of liabilities related to social fund:

Social fund	Current accounting period	Immediately preceding accounting period
Balance at beginning of period	94	46
Creation against expenses	527	121
Creation from profit	0	0
Drawing of social fund	177	73
Balance at end of period	444	94

6. Deferred income:

Item	Balance at beginning of period	Additions	Disposals	Balance at end of period
Subsidies from state budget or from EU				

Subsidies from municipal budget or from budget of a higher territorial unit				
Grants	96 579	333 466	195 701	234 344
Contributions received from share of tax paid		43 896		43 896

IV. Information explaining and complementing income statement

1. Description and amount of significant items of received gifts, special purpose revenues, legal fees and other revenues

	Current accounting period	Immediately preceding accounting period
Received gifts	3 112	1 623
Special purpose revenues	296	1 017
Legal fees - membership	0	50
Other revenues - contributions received from individuals	169 648	99 670
Other revenues - contributions received from other accounting entities	368 282	149 239
Subsidies	82 168	15 549

2. Overview of subsidies and grants received during current accounting period

Overview of subsidies and grants	Amount
Foundation VÚB	15 000
Foundation VÚB	5 000
Foundation ESET	2 260
Foundation Pontis	2 000
GRANVIA Foundation	10 000
DHR-Direkthilfe Roma	5 000
Children of Slovakia Foundation	6 000
Foundation Orange	5 000
Embassy of the Kingdom of the Netherlands	3 000
Swiss Re Foundation, c/o Swiss Re Management Ltd.	15 000
RJ Development, a.s.	4 704
Children of Slovakia Foundation	6 646
Children of Slovakia Foundation	3 350
Foundation Pontis	3 000
National Bank of Slovakia	3 535
Foundation Pontis	3 822
Civic Association CLARUS	500
Jadrová a vyraďovacia spoločnosť, a.s.	3 000
Portius Amsterdam CV	175 000
H. Stepic CEE Charity	34 028
International Women's Club of Bratislava	5 200
FOUNDATION OPEN SOCIETY INSITUTE (FOSI)	45 471
Bader Foundation	7 052
Embassy of USA	8 596
The Ministry of Education, Science, Research and Sport of the Slovak Republic - grant	80 218
Village Huncovce - grant	1 200
Village Sirk - grant	750

3. Description and amount of significant items of expenses

Expenses	Current accounting period	Immediately preceding accounting period
Other services	196 906	88 153
Wages and salaries	102 120	51 832
Legal social and health insurance	35 214	17 911
Consumed material	41 501	19 692
Travel expenses	2 455	4 249
Depreciation of fixed assets	1 214	0
Other expenses	1 001	174

V. Other information

1. Events, that occur between the balance sheet date and the date when the financial statements are authorised for issue:

At the end of 2019, a new type of viral disease began to spread in China, later referred to as COVID-19 or coronavirus, which spread worldwide during the first months of 2020. In September 2020, the so-called the second wave of the global pandemic, not excluding Slovakia, which has lasted until the end of spring 2021. After 31 December 2020, no such events occurred that would significantly affect our organization.

• How the Coronavirus affected the organization's activities from March 2020 to May 2021

As we operate in marginalized Roma communities, the coronavirus has fundamentally affected our program activities. Even before the official order of social isolation, we instructed our employees to interrupt personal visits and physical social contact with our clients. We realized that the possible spread of the virus has a greater negative impact in these vulnerable environments due to higher levels of poverty, poorer hygiene, poorer health and higher density in individual households. During the affected months, we adjusted our activities and focused them on strengthening prevention and humanitarian aid. We distributed protective equipment, disinfection, in critical cases also food, hygiene items and clothing. In poor regions, we disseminated verified information via social networks or by telephone. Omamas gradually began with a new model of empowering children through distribution of educational aids and video tutorials for parents. At the end of May 2020, in line with the overall release of measures, we also renewed our traditional home visits and direct stimulation of children in families in poverty. In the summer, home visits worked more or less according to plan, restrictions were only local in individual cases of quarantine. In October and November, after the epidemiological situation worsened in Slovakia, the lessons were interrupted again. We used the experience from the first wave, we provided the omamas with better IT equipment so that they could redirect their activities to the online space. They continued to create video tutorials for parents and thus inspired them to development activities with children in households - usually the usual household equipment was enough. We also made special activity cards for parents, which we tried to distribute to families. We used this time to educate omamas, they completed dozens of webinars focused either on their personal development or on improving in the content area. They had frequent online consultations with their mentors and supervisors, with whom they practiced planning and leading lessons. We tried to motivate the omamas to get vaccinated as soon as possible, which successfully happened with the vast majority of omamas. After the measures were loosed in March/April, we resumed home lessons. In the meantime, we also launched a selection process for new omamas, who were to join the team in June. For them, we prepared an introductory several-day training, which took place at the end of May 2021. The training was attended by 8 candidates for omamas. We also strengthened regional structures in the Banská Bystrica, Prešov and Košice regions, where new regional coordinators and new supervisors were added.

• How the collapse of financial markets caused by a global pandemic COVID-19 affected the activities of the organization

As for the financial area, the corona crisis, of course, caused a decrease of number of regular donors. On the other hand, by helping "in the front line", several other individuals and legal person donors supported us. We have strengthened our fundraising efforts intensively and strategically, thanks to which the corona crisis in general should not have negative financial consequences for our organization. On the contrary, as soon as

possible, we continued to expand our activities, accepting seven new omamas, mentors and a new regional coordinator for the Tatra region (Spiš region). Thanks to reaching out for donors and new fundraising campaigns, we anticipate an increase in revenues and further expansion of activities in medium term horizon. This is really important as the worsening economic situation and rising unemployment will primarily affect the communities in which we operate. The pressure of toxic stress on children's development is increasing. That is why omamas' activity is even more important.

It is precisely for the long-term stability of the organization that the mix of resources that ensure our operation is important. We continued our crowdfunding campaigns for small donors, focusing on getting as many regular donors as possible. Here was a very successful pre-Christmas campaign "Skutočné influencerky", which was also supported by the publication of a calendar with photos of omamas and families from the program. The calendar was designated for a regular donors. We participated in various grant schemes, whether foundation or corporate. We also managed to get a bigger subsidy from the state, from the Ministry of Education. We also ran a campaign to obtain 2% from taxes, which was mainly focused on online space and supported by the media. An important new resource has become a campaign aimed at large donors. We prepared campaign during 2020 and launched it in January 2021. We were significantly helped with the preparation by an experienced expert Jan Kroupa, who still guides us methodically. We have also created an external team of ambassadors, which consists of important personalities such as Ľudovít Ódor, Pavol Čekan, Lucia Marková, Juraj Porubský and others. They help us connect with wealthy people who support the Omamas program with significant gifts. This campaign "major donors" will last until the end of 2022. All these resources help us to create a reserve. So that, as an organization, we have sufficient resources to operate in the next year and be able to cover unforeseen expenses that may arise, for example from the effects of an unexpected crisis.

Other events of special significance did not occur after the end of the accounting period for which these financial statements are prepared.

2. Subsequent event questionnaire:

Between the balance sheet date and the date when the financial statements are authorised for issue:

- Have arisen to the company any new significant liabilities? **NO**
 - Have there been any changes in structure of members? **YES - establishment of the Board of the association from external experts**
- Have there been any significant changes in structure of suppliers? **NO**
- Have there been any other significant changes? **From 1.4.2021 employment of new regional coordinators, supervisor and HR employee, from 1.6.2021 employment of 2 new mentors and 6 new omamas**
- Is the company part of a lawsuit? Are the founders expected any impending lawsuits? If so, are there any significant impacts on the financial statements at the balance sheet date? **NO**

3. Description of significant items of other financial liabilities that are not recorded in the accounts and are not shown in the balance sheet:

As at the date of preparation of the financial statements, the organization records other financial obligations arising from the known contract for the administrative premises and registered office of the organization, which was concluded for an indefinite period. The annual rental costs amount to EUR 8400.

4. Information on the distribution of profit from the previous period: Profit for year 2019 in amount of 83 353, 22 EUR was transferred into net profits of previous periods.